

# Intermediary Services & Finance Act, 2026

## Why 30th & 31st March 26 are Critical?

The Finance Act, 2026 received Presidential assent and was notified on 30<sup>th</sup> March 2026. Section 157 of the Act omits Section 13(8)(b) [i.e. intermediary] of the IGST Act, 2017. Since no specific commencement date was provided, this amendment is effective immediately from 30<sup>th</sup> March 2026.

### **Export Relief**

Indian commission agents are no longer required to pay GST on services provided to overseas entities.

### **New RCM Liability**

Indian businesses must now pay GST under Reverse Charge Mechanism (RCM) on commissions paid to foreign agents.

### **Critical Timing**

Transactions on March 30<sup>th</sup> and 31<sup>st</sup> must follow these new rules to avoid year-end complications and compliance.