

LOSS OF ENTIRE ITC IF RETURN FILED AFTER DUE DATE UNDER SECTION 16(4)



Recently on 18/07/2023, Hon'ble Andhra Pradesh High Court held that ITC is not available for a period if return of the said period is filed after time limit prescribed under Section 16(4) to avail ITC. This will result in loss of entire ITC if return is filed after 30th November* of next year.

Thirumalakonda Plywoods, Vs. Ast. Com. -State Tax,
AP. WP 24235 of 2022, Andhra Pradesh High Court

w.e.f. 1/10/22, before that it was due date of GSTR 3B of September of next year

CA Punit Prajapati

CA Raksha Prajapati

CA Mehul Patel

CA Keyur Kamdar