

GST Updates

# Corona Pandemic Reliefs

Analysis of Notifications Dt. 3<sup>rd</sup> April 20

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# Analysis

## Relaxation in Rule 36(4) – 110% of ITC reflected in GSTR2A

- ✓ The input tax credit that can be availed shall be 110% of eligible credit available, which shall be computed **cumulatively** for the month of **February** to August, 2020 and shall be adjusted in the GSTR 3B of **Sept, 2020**.

## By default Extension of All Time Limit

- ✓ Every time limit for completion or compliance of any action, by any authority or by any person which falls during 20<sup>th</sup> day of March, 2020 to the 29<sup>th</sup> day of June, 2020, then, the time limit shall be extended upto the 30<sup>th</sup> day of June, 2020.
- ✓ However, above stated by default extension will not be applicable for payment of interest, filing of Returns, issuance of tax invoice, application of registration, penalties etc.
- ✓ The validity of E-Way bill shall be deemed to be 30<sup>th</sup> April, 2020 where its period of validity expires between 20<sup>th</sup> March, 2020 to 15<sup>th</sup> April, 2020

**Table 1: Practical Due Dates for GSTR 3B**

Turnover	Period	Due Date	Interest @ Nil		Interest @ 9%		Late Fee@ Nil		Last Date of Any Benefits
			(1)	(2)	(3)	(4)	(5)	(6)	
			From	To	From	To	From	To	
>Rs.5 Cr.	Feb-20	20-03-20	21-03-20	04-04-20	05-04-20	24-06-20	21-03-20	24-06-20	24-06-20
	Mar-20	20-04-20	21-04-20	05-05-20	06-05-20	24-06-20	21-04-20	24-06-20	24-06-20
	Apr-20	20-05-20	21-05-20	04-06-20	05-06-20	24-06-20	21-05-20	24-06-20	24-06-20
	May-20	27-06-20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	27-06-20
>Rs.1.5 Cr to Rs. 5Cr.	Feb-20	20-03-20	21-03-20	29-06-20	N.A.	N.A.	21-03-20	29-06-20	29-06-20
	Mar-20	20-04-20	21-04-20	29-06-20	N.A.	N.A.	21-04-20	29-06-20	29-06-20
	Apr-20	22-05-20	23-05-20	30-06-20	N.A.	N.A.	23-05-20	30-06-20	30-06-20
	May-20	12-07-20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12-07-20
Upto Rs. 1.5Cr.	Feb-20	20-03-20	21-03-20	30-06-20	N.A.	N.A.	21-03-20	30-06-20	30-06-20
	Mar-20	20-04-20	21-04-20	03-07-20	N.A.	N.A.	21-04-20	03-07-20	03-07-20
	Apr-20	22-05-20	23-05-20	06-07-20	N.A.	N.A.	23-05-20	06-07-20	06-07-20
	May-20	12-07-20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12-07-20

Note: If return is not filed within last date of any benefits [Column (9)], interest @ 18% and late fees at Rs. 50 (Rs. 10 for Nil returns) per day will be payable from the next day of due date as stated in Column (2).

**Table 2: Practical Due Dates for GSTR 1**

Periodicity	Period	Due Date	Late Fee@ Nil		Last Date of Any Benefits
			From	To	
Monthly	Feb-20	10-03-20	N.A.	N.A.	10-03-20
	Mar-20	10-04-20	11-04-20	30-06-20	30-06-20
	Apr-20	11-05-20	12-05-20	30-06-20	30-06-20
Quarterly	Mar-20	30-04-20	12-06-20	30-06-20	30-06-20
	Jun-20	31-07-20	01-05-20	30-06-20	30-06-20
			N.A.	N.A.	31-07-20